

SA-R 2008

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Annual report SA-R 2008**

(In accordance with § 82 , section 1 point 3 of the Decree of the Minister of Finance dated 19 February 2009 – Journal of Laws No. 33, point 259)

For issuers of the securities involved in production, construction, trade or services activities

For the financial year 2008 comprising the period from 2008-01-01 to 2008- 12-31  
and for the previous financial year 2007 comprising the period from 2007-01-01 to 2007-12-31

<b>FABRYKI SPRZĘTU I NARZĘDZI GÓRNICZYCH GRUPA KAPITAŁOWA FASING SA</b>	
(name of the issuer)	
<b>FASING</b> (name of issuer in brief)	<b>Metal industry</b> (issuer branch title per the Warsaw Stock Exchange)
<b>40-142</b> (postal code)	<b>Katowice</b> (city)
<b>Modelarska 11</b> (street)	
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<b>NIP 634-025-76-23</b>	<b>REGON 271569537</b>

Selected financial items	In thousands PLN		In thousands EUR	
	2008	2007	2008	2007
I. total sales revenues	67 472	69 062	19 103	18 286
II. Operating profit (loss)	4 530	8 145	1 283	2 157
III. Gross profit (loss)	4 059	5 378	1 149	1 424
IV. Net profit (loss)	2 462	5 028	697	1 331
V. Net cash flow generated from operating activities	9 073	3 782	2 569	1 001
VI. Net cash flow from investing activities	-12 236	-3 526	-3 464	-934
VII. Net cash flow generated from financing activities	73	-1 279	21	-339
VIII. Total net cash flow	-3 090	-1 023	-875	-271
IX. Total assets	96 575	86 393	23 146	24 119
X. Liabilities and reserves for liabilities	47 210	40 808	11 315	11 393
XI. Non-current liabilities	5 678	9 322	1 361	2 602
XII. Current liabilities	35 614	28 069	8 536	7 836
XIII. Equity	49 365	45 585	11 831	12 726
XIV. Share capital	8 731	8 731	2 093	2 437
XV. Number of shares issued	3 107 249	3 107 249	3 107 249	3 107 249
XVI. Earnings per ordinary share (IPLN/EUR)	0,79	1,62	0,22	0,43
XVII. Book value per share (PLN/EUR)	15,89	14,67	3,81	4,10