

SA-Q 1/2008

POLISH FINANCIAL SUPERVISION AUTHORITY

Quarterly report SA-Q 1/2008

(In accordance with § 86, section 1 point 1 of the Decree of the Minister of Finance dated 19 October 2005 – Journal of Laws No. 209, point 1744)

For issuers of the securities involved In production, construction, trade or services activities

For the first quarter of 2008 comprising the period from 1 January 2008 to 31 March 2008

Publication date: 2008-04-30

<b>FABRYKI SPRZĘTU I NARZĘDZI GÓRNICZYCH GRUPA KAPITAŁOWA FASING SA</b>	
(name of the issuer)	
<b>FASING</b> (name of issuer in brief)	<b>Metal industry</b> (issuer branch title per the Warsaw Stock Exchange)
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Selected financial items	In thousands PLN		In thousands EUR	
	1 quarter accrued period from 2008-01- 01 to 2008-03- 31	1 quarter accrued period from 2007-01- 01 to 2007-03- 31	1 quarter accrued period from 2008-01- 01 to 2008-03- 31	1 quarter accrued period from 2007-01- 01 to 2007-03- 31
I. Net revenues from sales of products, goods and materials	16 022	13 987	4 363	3 581
II. Operating profit (loss)	1 694	3 420	461	876
III. Gross profit (loss)	1 198	3 070	326	786
IV. Net profit (loss)	891	2 855	243	731
V. Net cash flow generated from operating activities	- 2 726	- 2 744	- 742	- 702
VI. Net cash flow from investing activities	- 2 954	3 686	- 804	944
VII. Net cash flow generated from financing activities	3 494	- 1 178	952	- 302
VIII. Total net cash flow	- 2 186	- 236	- 595	- 60
IX. Total assets	86 483	79 671	24 529	20 589
X. Liabilities and reserves for liabilities	40 007	36 262	11 347	9 371
XI. Non-current liabilities	11 972	8 113	3 396	2 097
XII. Current liabilities	24 611	24 725	6 980	6 390
XIII. Equity	46 476	43 409	13 182	11 218
XIV. Share capital	8 731	8 731	2 476	2 256
XV. Number of shares issued	3 107 249	3 107 249	3 107 249	3 107 249
XVI. Earnings per ordinary share (PLN/EUR)	0,99	1,08	0,28	0,28
XVII. Book value per share (PLN/EUR)	14,96	13,97	4,24	3,61
XVIII. Dividend declared or paid per share (PLN/EUR)				